Haugesund Sparebank

# Green Bond Framework

August 2026

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# About Haugesund Sparebank

Founded in 1928, Haugesund Sparebank is an independent savings bank based in the town of Haugesund in Western Norway. We are headquartered in Haugesund and listed on the Euronext Oslo Stock Exchange, where the trust "Sparebankstiftinga Tysnes" is largest owner with close to 25%.

We have a strong local roots and strong standing in the local market, with several branches in the Haugalandet and Sunnhordland regions: Haugesund (HK), Stord, Husnes, Tysnes, Ølen, Rådal, Etne, Amanda Storsenter, Aksdal, Bømlo, Bergen.

Haugesund Sparebank employs about 89 people on a full-time basis and north of NOK 25 billion in assets under management (including assets transferred to Verd and Eika Boligkreditt). Retail banking is about 60% of the total loans volume and main area for offering financial products and services. Small and medium-sized enterprises, municipalities, and associations are also important customer groups where commercial real estate is the largest industry sector.

Haugesund Sparebank is committed to supporting, maintaining, and strengthening efforts to develop Haugalandet and Sunnhordland as an attractive region, as well as work purposefully to create economic growth and jobs.

## Part of the Eika Alliance

Haugesund Sparebank joined the Eika Alliance in 2023. The Eika Alliance consists of over 40 local banks, Eika Gruppen AS, and Eika Boligkreditt AS. Being part of this alliance will provide Haugesund Sparebank economies of scale and the opportunity to offer our customers an even broader range of products and strong technological solutions.

# Sustainability at Haugesund Sparebank

Haugesund Sparebank is committed to being a driving force for sustainable societal development through its overarching vision: "We aim to help make Haugalandet and Sunnhordland a great place to live."

This vision means that we will take a leading role in developing our region. We take our social responsibility seriously and strive to make a meaningful difference for people and businesses in our market area. Through knowledge, engagement, and significant contributions back to society, we aim to create value that benefits individuals, businesses, and the community as a whole.

In the coming years, the global community faces the need for a major transition to meet the climate goals for 2050. Success will require knowledge and a willingness to change — from governments, business actors, and individual consumers alike.

As a local savings bank, we are committed to sustainability, growth, and development in the Haugalandet and Sunnhordland regions. Our values *local, accessible, and personal* are reflected in all our activities and initiatives.

### Sustainability

We aim to be a driving force for sustainable development in Haugalandet and Sunnhordland

#### Local

We are an independent savings bank with strong local community engagement and short decision-making lines

#### Accessible

We're easy to reach – whether you prefer to meet us digitally or in person. Feel free to visit one of our eleven branches

#### Personal

People meeting people. Our highly skilled team takes the time to understand your needs and offer sound, tailored advice

As a local financial institution, we have the power to influence and ready to take our share of the responsibility. We will set requirements for ourselves, our customers, and our suppliers. We have allocated substantial resources to help build a stronger local community, and we participate in a wide range of partnerships aimed at making Haugalandet and Sunnhordland more sustainable.

The core of the financial sector's social responsibility is to create value and operate profitably without doing so at the expense of the people around us, the environment, or in violation of fundamental ethical principles. Over time Haugesund Sparebank has strengthened its efforts to develop routines and guidelines aimed at raising awareness and clarifying its role in ethics and social responsibility more clearly. This will remain a high priority going forward.

# Sustainability strategy

Sustainability is an integral part of Haugesund Sparebank's overall strategy and governance model. The bank's sustainability strategy aims to guide and clarify the work related to sustainability and ESG, and support employees and leaders in decision-making and daily operations.

After conducting a double materiality analysis, we concluded that the most important contribution we can make to reduce human impact on the climate and environment is to help our customers to become more sustainable. Through advisory services, product development and climate risk assessment, Haugesund Sparebank can promote more sustainable behavior among private individuals and businesses.

Furthermore, since our customers collectively have a much larger climate footprint than the bank's own office operations, the greatest potential for our impact on greenhouse gas reductions lies with the composition of our customer portfolio.

Through the Eika Alliance, we have a shared climate ambition of reaching net zero by 2050. Early 2026, Haugesund Sparebank established a transition plan, which outlines objectives, measures and instruments for the gradual reduction of financed emissions, with particular emphasis on energy efficiency improvements in the residential portfolio and responsible credit practices in commercial real estate and agriculture. This plan will be reviewed annually based new data and the latest climate science. We continue to work continuously on integrating sustainability into the bank's overall strategy, operational management, and into the financial reporting as non financial information as well as include the sustainable efforts in the bank's total reporting.

Near term, we will increase focus on climate change risks and transition in the loan portfolio, corporate governance (specifically AML, the Transparency act, diligent and correct sustainability reporting) and contributing to making local communities robust.

# Sustainability targets

## For our organisation:

- Reduce emissions related to our own operations and activities with the ambition to become climate-neutral institution.
- Increase internal focus on sustainability and build competence and understanding among all our employees.
- Strengthen our culture and maintain a positive work environment for all employees, with sustainability as a key component.
- Protect labor rights and promote safe working environment.
- Ensure gender equality in recruitment, appointments and representation at governing bodies.
- Facilitate equal opportunities for all employees.

## For our customers and suppliers:

- Offer products and services with a focus on sustainability.
- Strengthening our customers' ability to counteract, adapt to, and reduce the consequences of climate change.
- Promote financial independence and gender equality.
- Offer support and training on digital tools to manage daily finances.
- For all corporate customers, an ESG assessment shall be conducted as part of each new credit application.
- Close relationships and collaboration with customers and local communities. Examples include customer events, the Sustainability Award, events organised in collaboration with other stakeholders and local businesses (e.g. the Sustainability Day and the Sustainability Network in Sunnhordland).

## For the society:

- Contribute to developing sustainable local communities by financing profitable companies generating jobs and regional growth, and preventing social exclusion.
- Provide young adults with opportunities for work experience.
- Actively use our sponsorship funds to promote physical activity, good health, cultural life, and social inclusion locally.
- Prioritize applying our donation fund on charitable initiatives that promote sustainability.
- Use our position to influence teams and associations to provide equal opportunities for both genders.
- Facilitate arenas for small and medium-sized enterprises to encourage collaboration, share knowledge, and develop new skills.
- Actively contributing to reducing financial crime, money laundering, fraud, and corruption through our anti-money laundering efforts.
- Efforts to making the Haugalandet and Sunnhordland regions attractive places to live and work.

# Sustainability measures in our organisation

To ensure that sustainability is embedded throughout the organization, this value is anchor at the board level, within the bank's management, and among employees. At Haugesund Sparebank, we have held a series of gatherings aimed at increasing competence and awareness around sustainability, through presentations, digital courses, and social events.

As a financial institution, we are subject to a range of statutory regulations and requirements, and we are now seeing a growing number of ESG-related rules and obligations. To ensure that all employees gain familiarity with and knowledge of relevant ESG requirements, we have over the past few years conducted department-level training on topics such as TCFD, CSRD and the EU taxonomy.

The Bank has integrated ESG and climate risk into its internal risk management systems and monitors ESG and sustainability risk dashboard on a quarterly and an internal control questionnaire on sustainability annual basis.

Haugesund Sparebank acknowledges that establishing an emission accounting system, interim targets, and action plans is a necessary prerequisite for reducing our emissions. As further described under "Emission accounting" below, direct emissions (scope 1 and 2) have been recorded through the Eco-Lighthouse certification scheme since 2009. Haugesund Sparebank has joined the Partnership for Carbon Accounting Financials (PCAF) network and calculated indirect and financed emissions from the mortgage loan portfolio (scope 3). Through the Eika Alliance, Haugesund Sparebank also has access to tools that significantly improve data availability and quality.

In June 2024, Eika Banksamarbeid (EBS) adopted a joint climate ambition for all banks in the alliance as a response to market expectations and requirements under CSRD: Net zero emissions for all banks by no later than 2050. The purpose is to position the Eika Alliance banks more clearly in the financial market and to provide better support and facilitation in their work with climate accounting, targets, and plans.

This project is now entering a new phase. After several years of building tools, data and knowledge, we are now shifting the emphasis from project-based work to more permanent operational and development phase.

The next phase is not primarily about setting the most ambitious targets on paper. Rather, it is about building a sufficiently robust foundation to manage the transition in a targeted and credible way. A more step-by-step approach will make it easier to link climate ambition to the banks' strategies, risk management, customer engagement and priorities in their core business.

# Sustainability in the credit assessment process

Climate change and other sustainability-related issues create risks for the bank and its customers. Providing credit is a key focus area for risk analysis and risk mitigating measures. Through systematic work to identify, understand, and manage risk in customer relationships in its own portfolio, Haugesund Sparebank can also contribute to increased risk awareness and more sustainable behavior among customers.

ESG factors are assessed and documented in internal credit applications (corporate and retail) in accordance with the Credit Manual and the sustainability module in the Credit Portal. Haugesund Sparebank has several tools to support this work as part of the Eika Alliance:

- In 2024, Eika launched a report providing insights into the bank's climate risk, both for the portfolio and for each individual collateral property.
- Through Eika Insights, Haugesund Sparebank has access to portfolio screening for physical climate risk for both residential and commercial properties. The report uses data from Eiendomsverdi to show the proportion of engagements secured by real estate that are exposed to risks related to sea level, flooding, and landslides. The report allows drill-down functionality to identify which customers own properties linked to these risks, as well as maps showing property locations. This was launched in March 2024.
- Additionally, Eika Gruppen has developed industry-specific credit modules for agriculture and commercial real estate financing. These modules include questions about building energy ratings.

ESG risk questions for corporate customers are integrated into the corporate credit portal.  For all corporate customers, an ESG assessment shall be conducted as part of each new credit application.

This module is designed to provide the foundation for a comprehensive assessment of corporate customers' attitudes, behaviour and measures related to sustainability and ESG.

For loans secured by mortgage in real estate, energy performance/EPC data and physical climate risk are assessed for new loans and in the portfolio monitoring and incorporated into relevant credit reports. Exposure to sectors with high transition or physical risk is subject to enhanced monitoring.

# Sustainability reporting

Reporting on sustainability-related work is an important element in creating transparency and a basis for comparison between companies, thereby encouraging greater commitment to sustainability.

At Haugesund Sparebank, we already report on statutory requirements, including working conditions in supply chains related to purchasing we make through the Transparency Act (Norw.: “Åpenhetsloven”), gender equality through the Activity and Reporting Duty and sustainability reporting requirements under the Norwegian Accounting Act §§ 2-3 to 2-8, as applicable.

In addition, we follow Finance Norway’s recommendations in the Roadmap for Green Competitiveness in the Financial Industry, publish climate accounts in accordance with the GHG Protocol, and have reported annually on climate risk in line with the Task Force on Climate-Related Financial Disclosures (TCFD) starting from the 2023 financial year.

**The Transparency Act**

This act came into effect on July 1, 2022, and aims to promote companies’ respect for fundamental human rights and decent working conditions, as well as ensure public access to information.

At Haugesund Sparebank, we began work on the Transparency Act in spring 2022 and in preparation for the June 2024 reporting the bank revised its routines and placed even greater emphasis on dialogue with our suppliers. Our goal is to work together with our suppliers and business partners to find solutions that reduce violations of fundamental human rights in the supply chains we are part of. The bank’s Transparency Act reports are available on our website.

**Emission accounting**

As mentioned above, climate accounting is an important tool for identifying concrete measures to reduce greenhouse gas emissions and for monitoring progress over time. Climate accounting is built on two key components: The bank’s activities and the emission factors associated with those activities.

Haugesund Sparebank prepares climate accounts through reporting to the Eco-Lighthouse scheme and apply standards set by the GHG Protocol which distinguish between scope 1, 2, and 3 emissions.

As part of the industry initiative PCAF Haugesund Sparebank has initiated the process of mapping financed emissions under scope 3, using sector loan volume, total loan volume in the banking industry, sector-specific emissions data based on statistics from Statistics Norway (SSB) and emission factors from PCAF. In January 2025, Eika launched a new tool to calculate the financed emissions, which Haugesund Sparebank has adopted. The tool is based on the PCAF framework and Finance Norway’s guidelines, which provide recommendations for how Norwegian banks can calculate greenhouse gas emissions.

# Sustainability certifications & signatories

Haugesund Sparebank has been Eco-Lighthouse certified since 2009. Eco-Lighthouse is an environmental management system that helps organizations with targeted and continuous improvement efforts in climate, environment, and health & safety. The bank submits an annual report containing environmental parameters related to its own operations. Among the climate-related metrics reported are waste consumption, energy consumption, fuel usage, and water consumption. The reported figures form the basis for the bank's climate accounts.

Haugesund Sparebank has signed the Greenwashing Poster, a guide developed in Norway by Skift – Business Climate Leaders in collaboration with Zero, WWF Norway, and the Future in Our Hands, designed to help businesses of all sizes avoid greenwashing. By signing the poster, the bank commits to following the principles for accurate and transparent communication and marketing related to sustainability and corporate social responsibility.

# Sustainable products offering

The bank's social responsibility is closely linked to responsible banking practices and strong customer follow-up for both private and business clients. We aim to strengthen our customers' ability to counteract, adapt to, and reduce the impacts of climate change by offering sustainable products and services.

**Green mortgage loans**

Haugesund Sparebank was an early mover in launching green mortgages as this was launched already in 2018. Green mortgage loans are offered for homes with energy class A or B, and/or equipped with solar panels. By the end of 2024, the bank had issued green mortgage loans amounting to above NOK 500 million, representing approximately 5% of the bank's total residential lending portfolio.

**Green agriculture loans**

Agriculture faces strict environmental requirements going forward, which will lead to significant changes in production. Haugesund Sparebank aims to help local farmers implement measures and make investments that reduce emissions and enable more sustainable production. Since spring of 2022, Haugesund

Sparebank has offered Green agricultural loans. This product is still in its early stages from a loan volume perspective, but the bank expects significant growth going forward.

**Green auto loans**

Through Brage Finans, Haugesund Sparebank offers its customers favorable terms for purchasing zero-emission vehicles.

## ’’From an old barn to modern operations” – with Haugesund Sparebank’s support

Ingrid Haugen and Jørn Apeland took over the family farm from Jørn’s father in 2019, making Jørn the fifth generation to run the property.

At the time, the farm needed modernization, and plans were made for new operations, new buildings, and a more resilient financial foundation.

Jørn made a call to Haugesund Sparebank, where he had been a customer since 2001. That call led to the start of construction on a new barn in 2023.

**“We’ve had many rounds of discussions with the bank, covering financing, investment calculations, and realistic operational plans. They’ve been involved in every step of the process, and their support was crucial for us to dare to move forward,” says Ingrid.**

The new barn – now completed and in use – improves animal welfare, streamline operations, and supports a milk quota of 280,000 liters. The milking robot provides valuable insights, and all signs point to a bright future for Apeland Farm.

- The farm stands as a strong example of sustainable farming in practice:
- The new barn is built using a significant amount of wood – a climate-friendly material.
- Improved technology enables better resource utilization and greater control.
- Animal welfare has been strengthened.

# Green Bonds at Haugesund Sparebank

With this Green Framework (the "Framework") which enable us to issue Green Bonds, Haugesund Sparebank wants to promote our ambition of contributing to a sustainable development in our region through our lending activities and green products offering to our customers.

The Framework defines the criteria for which loans are eligible to be financed by Green Bonds, and it also outlines the process to evaluate, select, track and report on such lending activities.

The Framework is aligned with the latest version of the ICMA Green Bond Principles (June 2025), which provide voluntary guidelines to ensure transparency, integrity, and best practices in the green finance market. Haugesund Sparebank also intend to align the Green Loan criteria specifically with the substantial contribution criteria in the EU Taxonomy Regulation ("EU Taxonomy") where applicable and otherwise follow other relevant standards to meet best market practices in the green finance market and the expectations of sustainable investors.

The relevant transaction documentation for any Green Bonds, issued under this Framework will refer to this Framework as well as specify the actual terms of the instrument. This Framework may over time be updated, however new versions of the Framework shall have no implications for bonds issued under this or earlier version(s) of the Framework. Any updates of the Framework will be independently reviewed by a qualified provider of second-party opinions.

## 1. Use of Proceeds

An amount equal to the net proceeds from Green Bonds issued under this Framework will be used to finance and/or refinance a portfolio of loans provided by Haugesund Sparebank which comply with the criteria listed below ("Green Loans"). The eligibility criteria for the Green Loans have been mapped against the different asset categories included in the ICMA GBPs, the ICMA's Green Project Mapping to environmental objectives[1] and the relevant economic activities included in the EU Taxonomy.

1 green-project-mapping-june-2021-100621.pdf

# Green Loan Portfolio criteria

| ICMA GBP Category: | Green Buildings (residential, commercial and public) |
|---|---|
| **ICMA GBP Project Mapping:** | Climate Change Mitigation |
| **EU Taxonomy Activity:** | **Acquisition and ownership of buildings** |
| **Criteria for loans to be included:** | **Buildings built in 2021 or later:**<br>• Primary energy demand ("PED")[2] is 10% lower than the threshold set for nearly zero-energy building ("NZEB") requirements in Norway; or<br>• For commercial and public buildings: Energy Performance Certificate ("EPC") A, or BREEAM-NOR/BREEAM In-use certificate "Excellent" or better.<br>**Buildings built before 2021:**<br>• Buildings with EPC A, or alternatively PED within the top 15% of the Norwegian building stock; or<br>• For commercial and public buildings: EPC A or B; or BREEAM-NOR/BREEAM In-use certificate "Excellent" or better. |
| **EU Taxonomy Activity:** | **Rehabilitation of buildings** |
| **Criteria for loans to be included:** | Major renovations[3] leading to a reduction in PED of at least 30%[4]. |

[2] Meaning the calculated amount of energy needed to meet the energy demand associated with the typical uses of a building expressed in kWh/m2 per year.

[3] For the full building to qualify as a Green Building after renovation, the criteria for buildings built before or after 2021 should be met.

[4] The estimated improvement is based on an energy audit conducted by an independent expert where the improvement results from an actual reduction in PED and may be achieved through a succession of measures within a period of maximum of three years.

**Exclusions from the Green Loan Portfolio:**

- Loans to finance leisure homes.
- Buildings for which physical risk are rated “high” according to a new scoring methodology being developed by Eika[5] (i.e. scoring 5 or 6 on a scale from 1 to 6).

[5] Planned to be in operation in Q1 2027.

| ICMA GBP Category: | Environmentally sustainable management of living natural resources and land use (agriculture) |
|---|---|
| **ICMA GBP Project Mapping:** | Climate Change Mitigation |
| **EU Taxonomy Activity:** | N/A |
| **Criteria for loans to be included:** | • Solar panel systems adapted for use on farms[6]<br>• Woodchip[7] and firewood heating systems for on-farm heating<br>• Upgrading and expanding manure storage to meet the farm's needs<br>• Hose-based slurry spreading equipment for manure application<br>• GPS equipment for accurate sowing, spreading, and use of plant protection products<br>• Construction of a silage bunker (Norw. "flatsilo") for silage storage to reduce plastic use<br>• Future-oriented buildings for loose housing (Norw. "løsdrift")<br>• Facilities/equipment for production of biogas<br>• Other improved farming methods which contribute to achieving the emission reduction goals under "Landbrukets klimaplan 2021-2030[8]" |

**Exclusions from the Green Loan Portfolio:**

- Loans to finance barns for live-stock production.

6 Ground-based solar panel systems to be installed on non-cultivated and forest-free fields

7 Locally sourced from wood waste or certified by FSC or PEFC

8 Landbrukets klimaplan PDF - Norges Bondelag

# 2. Process of selection and evaluation

Haugesund Sparebank’s Sustainability Committee, together with the Sustainability manager, is responsible for overseeing the implementation of this Framework and ensuring that all activities under this Framework comply with the respective Green Loan criteria.

The Sustainability Committee, with representation from the Sustainability manager, will also ensure that the selection of Green Loans aligns with and supports the bank’s sustainability strategy and objectives.

Key responsibilities of the Sustainability Committee include:

- Evaluating and selecting eligible Green Loans in accordance with the Green Loan criteria outlined in the Use of Proceeds section above.
- Monitoring and maintaining the Green Loan Portfolios to ensure ongoing compliance with this Framework.
- Managing updates to the Framework, including potential expansion of eligible Green Loan categories, while ensuring alignment with market standards.
- Removing loans from the respective portfolios if they no longer meet the Green Loan criteria.

A register of eligible Green Loans is maintained to document all eligible loans, ensuring transparency and accuracy. The Sustainability Committee monitors this register.

For a loan to qualify as a Green Loan, the loan must meet the Green Loan criteria. Furthermore, all eligible Green Loans are provided in accordance with the bank’s prevailing credit policy, ensuring robust credit and sustainability risk management. All Green Loans are also assessed against environmental and social risks in the credit assessment process, including but not limited to physical environmental risks and risks related to violation of safety hazards and labor rights (in accordance with the Transparency Act).

For avoidance of doubt, proceeds from issuing Green Bonds will not be used to finance loans to companies linked to fossil energy extraction or generation, potentially environmentally negative resource extraction, development and production of controversial weapons and defense systems, gambling, tobacco or pornography, or violating international human rights.

# 3. Management of Proceeds

Net proceeds from Green Bonds issued under this Framework will be allocated to the financing or refinancing a share of eligible Green Loans included in the Green Loan Portfolio.

Green Bonds issued by Haugesund Sparebank, will be managed on a portfolio basis where proceeds from a Green Bond will be allocated pro-rata across all the Green Loan categories listed in the table under Use of Proceeds above.

Haugesund Sparebank will keep a register of all eligible Green Loans and track the allocation of net proceeds from Green Bonds issued, ensuring transparency and accuracy. The Green Loan Portfolios will be monitored to ensure the total value of each portfolio of eligible Green Loans at all times exceeds the total respective nominal amount of Green Bonds outstanding.

Each of the Green Loan Portfolios will be periodically reviewed by the Committee for Balanced Management together with the Sustainability manager, which is also responsible for maintaining alignment with the respective Eligibility Criteria.

If a Green Loan funded by Green Bonds is repaid, or for other reasons loses its eligibility in line with the criteria in this Framework, it will be replaced by another qualifying Green Loan as soon as practically possible.

Any unallocated proceeds from a Green Bond will be temporarily held in an ordinary bank account or invested in short-term money market instruments in accordance with Haugesund Sparebank's regular liquidity management policy and will, to the extent possible, exclude industries and activities not aligned with the bank's sustainability goals and industries specifically excluded under this Framework.

# 4. Reporting

## Green Bond Report

To provide transparency to investors and stakeholders, Haugesund Sparebank will publish a Green Report on its website annually. The report will include both an Allocation Report and an Impact Report.

Reporting will continue annually as long as Green Bonds issued under this Framework remains outstanding.

**Allocation Report**

The Allocation Report will include the following information:

- The total size of the eligible Green Loan Portfolio per category and relevant sub-categories.
- The outstanding nominal amount of Green Bonds.
- The share of the Green Loan Portfolio which is financed by Green Bonds.
- The amount of unallocated Green Bond proceeds, if any.

**Impact Report**

The Impact Report aims to disclose the aggregated environmental impact of the Green Loans financed under this Framework.

For the Green Loan Portfolio, the impact assessment will be based on best-effort calculations and aligned with the ICMA's "Handbook – Harmonized Framework for Impact Reporting" (latest applicable version), ensuring full transparency in the assumptions and methodologies used.

Key impact metrics include:

| **ICMA GBP Category** | **Green Buildings (residential, commercial and public)** |
|---|---|
| **ICMA GBP Project Mapping** | Climate Change Mitigation |
| **EU Taxonomy Activity** | **Acquisition and ownership of buildings** |
| **Environmental impact description** | Estimated avoided $CO_2$ emissions (tonnes $CO_2$ per year), based on the aggregated square meters included in the Green Loan Portfolio and the estimated energy consumption (kWh/m2) compared to baseline[9] |

| **ICMA GBP Category** | **Green Buildings (residential, commercial and public)** |
|---|---|
| **ICMA GBP Project Mapping** | Climate Change Mitigation |
| **EU Taxonomy Activity** | **Rehabilitation of buildings** |
| **Environmental impact description** | Volume of loans (in NOK millions) included in the Green Loan Portfolio and development from year to year |

| **ICMA GBP Category** | **Environmentally sustainable management of living natural resources and land use (agriculture)** |
|---|---|
| **ICMA GBP Project Mapping** | Climate Change Mitigation |
| **EU Taxonomy Activity** | N/A |
| **Environmental impact description** | Volume of loans (in NOK millions) per category included in the Green Loan Portfolio and listing of the respective activities' environmental contribution |

[9] The baseline will apply the average energy consumption per square meter for dwellings in Norway and the recommended grid factor recommended by NPSI (NPSI Position Paper on Green Bonds Impact Reporting 2024).

# External review

## Pre-issue verification

To confirm the transparency of this Green Bond Framework and its alignment with the ICMA Green Bond Principles, Haugesund Sparebank has obtained a pre-issuance verification in form of a Second-Party Opinion ("SPO") from S&P Global Ratings.

## Post-issue verification

In connection with publishing the Green Bond Report, Haugesund Sparebank will obtain a report from an independent auditor to be attached to the Allocation Report, confirming the amount of proceeds from Green Bonds issued have been allocated to the Green Loans Portfolio in accordance with the provisions in this Framework.

Furthermore, when publishing the Green Bond Report Haugesund Sparebank may also appoint independent consultant to provide a report attached to the Impact Report section, verifying the calculations and results of the environmental benefits related to the Green Loans Portfolio financed by Green Bonds issued.

Haugesund Sparebank